



新世界發展有限公司

New World Development Company Limited

(Stock Code: 17.HK)

Waste Management Policy

New World Development Company Limited

1. Introduction

Guided by the New World Sustainability Vision 2030, New World Development Company Limited (the “Company”) and its subsidiaries (collectively the “Group”) strive to be a positive contributor to sustainability, aspiring to utilise resources optimally for maximum lifecycle and to manage and reduce waste disposal across our daily operations.

The Group acknowledges that resources are consumed, and waste are generated at an untenable rate globally. The Group also plays a vital role in managing and reducing waste across our daily operations as well as engaging our tenants and customers on proper waste management.

2. Scope of Application

All Business Units (BUs) under the Group are encouraged to make reference to the principles of this Policy, where applicable, BU(s) would establish its/their own policy/policies.

3. Commitment

The Group is committed to:

- Complying with all applicable laws and regulations on waste management and maintaining waste management industry-specific standards or referencing relevant best practices;
- Identifying the significant waste disposal from the Group’s business activities, including the daily operations of its assets and construction/demolition works and setting targets to improve the Group’s waste management performance continuously;
- Ensuring relevant information and resources are made available for regular planning, monitoring and review of the Group’s waste management objectives and targets;
- Engaging with our employees, suppliers, contractors and tenants regularly to minimise waste generation in their daily operations through guidelines, training and programmes wherever applicable;
- Advocating the awareness of waste problem to our internal and external stakeholders;
- Exploring innovative solutions through partnerships for the transition towards a circular economy;
- Incorporating waste prevention considerations in our procurement process as illustrated in our *Sustainable Procurement Policy*;

- Tracking and reporting the Group's waste management performance and progress towards target achievement¹; and
- Standardising waste management practices for developing targets across our operations where possible.

4. Monitoring and Reporting

Environmental risk factors are incorporated in our Group Risk Management Policy and the "Risk Management & Internal Control Assessment Checklist" for evaluation by the Company's departments and BUs every six months. Risk findings are reported to the Company's Audit Committee and Sustainability Committee² in a timely manner.

Key metrics, waste-related initiatives and programmes will be disclosed in the Company's annual reports or sustainability website and reported to the Sustainability Committee.

5. Review of Policy

Necessary changes to the Policy due to legislative changes and the emergence of best practices will be proposed to the Group Sustainability Steering Committee³ for review, in any event, at least once every three years, and Sustainability Committee for endorsement.

6. Enquiries

Please email sustainability@nwd.com.hk for enquiries on this Policy.

THE END

¹ New World Sustainability Vision 2030 waste target covers NWCON only.

² Sustainability Committee: Chaired by Executive Vice-chairman and Chief Executive Officer of the Company, the Sustainability Committee comprises two independent non-executive directors and one executive director and directly oversees and advises on the Company's sustainability strategy, work plans and performance targets to advance ESG leadership.

³ Group Sustainability Steering Committee: reporting to the Sustainability Committee and comprising senior executives from Group functions and major business units, the Steering Committee drives practical implementation of sustainability initiatives and manages their performance to support the Sustainability Committee.