



This is to certify that the proposed

New World China First Green Bond

of

NEW WORLD CHINA LAND LIMITED

complies with the requirements of

Green Finance Certification Scheme : 2018

applicable to:

Pre-issuance Stage

This Certificate remains valid subject to fulfillment of requirements under the Scheme.

Signed for and on behalf of

HONG KONG QUALITY ASSURANCE AGENCY

A stylized, cursive signature in black ink, consisting of many loops and curves.

Chief Executive Officer

A stylized, cursive signature in black ink, with fewer loops than the CEO's signature.

Director

Registered address 19/F K. Wah Centre 191 Java Road North Point Hong Kong Tel.: (852) 2202 9111 Fax: (852) 2202 9222

- Note**
- (1) This Certificate adopts the definitions used in the Terms and Conditions ("T&C") of this Scheme.
 - (2) This Certificate is an as-at certificate.
 - (3) HKQAA shall not be liable to any loss or damage suffered by the above-named Applicant or any other parties whatsoever or howsoever caused by, arising from and/or in connection with, whether directly or indirectly, the certification of the above-named Green Finance.
 - (4) This Certificate remains the property of HKQAA and shall be returned when required by HKQAA.
 - (5) The certification methodologies and limitations of the above-named Green Finance can be found in the Green Finance Certification Scheme Handbook and the T&C on HKQAA website (www.hkqaa.org).
 - (6) For green bond, its Environmental Method Statement is available on HKQAA website. For green loan, its Environmental Method Statement is available to institutions participating in the loan upon request (hkqaa@hkqaa.org).

Issuance Date 31 October 2018