Certificate No: CC 7146



This is to certify that

New World China First Green Bond

of

NEW WORLD CHINA LAND LIMITED

complies with the requirements of

Green Finance Certification Scheme: 2018

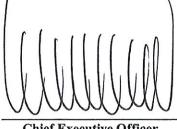
applicable to:

Post-issuance Stage

This Certificate remains valid subject to fulfillment of the Surveillance Assessments and other requirements of the Scheme.

Signed for and on behalf of

HONG KONG QUALITY ASSURANCE AGENCY



Chief Executive Officer

Registered address 19/F K. Wah Centre 191 Java Road North Point Hong Kong Tel.: (852) 2202 9111

This Certificate adopts the definitions used in the Terms and Conditions ("T&C") of this Scheme.

HKQAA shall not be liable to any loss or damage suffered by the above-named Applicant or any other parties whatsoever or howsoever caused by, arising from and/or in connection with, whether directly or indirectly, the certification of the above-named Green Finance.

certification of the above-named Green Finance.

This Certificate remains the property of HKQAA and shall be returned when required by HKQAA.

The certification methodologies and limitations of the above-named Green Finance can be found in the Green Finance Certification Scheme Handbook 2018 and the T&C obtained through HKQAA website (www.hkqaa.org).

The Environmental Method Statement of the captioned Green Finance is available either on HKQAA website or due to confidentiality issue, available only to lenders or investors of the Green Finance upon request by email (hkqaa@hkqaa.org).

Date of Granting

22 June 2020

Expiry Date

5 December 2023